

THE WALL STREET JOURNAL.

Celebrities Who Make Real Estate a Second Career

From a 'Baywatch' star to Vanilla Ice, some actors, musicians and sports figures are turning real estate

David Charvet

Malibu Stone & Jones Builders Group

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“Many celebrities get their first taste of the real-estate business by working on their own homes. That was the case for David Charvet, a developer of high-end homes in Malibu, Calif. Now 41, Mr. Charvet played lifeguard Matt Brody on “Baywatch” and appeared on the 1990s drama “Melrose Place.” The native Frenchman is also a singer-songwriter who has released several albums outside the U.S.”

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“Mr. Charvet became interested in real estate while building a roughly 7,000-square-foot house for his family in Malibu. After the home was completed in about 2007, he joined forces with his contractor, Nathan Jones of Jones Builders Group. They have worked on about 22 spec and custom homes in the past two years.”

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“Mr. Charvet says his company is working on six homes. One of them, a 14,000-square-foot home with eight bedrooms and 10 bathrooms, has a theater, a dance studio, tennis court, basketball court, a recording studio, a pool and four fountains. The house started out as a spec home, but Mr. Charvet says his wife, TV personality Brooke Burke-Charvet, “fell kind of in love with it,” so the family is planning to move in. Nonetheless Mr. Charvet said the home is available for \$18 million to \$20 million.”

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